



# RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020

PART I		( ₹ in Lacs)				
		QUARTER ENDED			YEAR ENDED	
		31-03-2020 (Audited)	31-12-2019 (Un-Audited)	31-03-2019 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
1	a. Revenue from Operations	606.37	882.12	1,118.53	3,358.03	4,304.53
	b. Other Income	11.25	16.22	11.02	50.77	53.09
	<b>Total Income ( a + b )</b>	<b>617.62</b>	<b>898.34</b>	<b>1,129.55</b>	<b>3,408.81</b>	<b>4,357.62</b>
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	374.00	377.49	708.19	2,080.70	2,369.30
	b. Purchases of stock in trade	41.65	59.15	-	106.66	-
	c. Changes in Inventories of Finished goods & Work-in-progress	(25.18)	115.13	13.45	(25.02)	541.13
	d. Employee Benefits expenses	111.86	122.56	126.41	472.14	466.85
	e. Finance Costs	19.43	20.59	23.33	84.11	99.62
	f. Depreciation and amortisation expenses	28.26	28.16	26.56	112.61	107.54
	g. Other expenses	94.28	127.81	113.37	410.82	416.78
	<b>Total Expenses</b>	<b>644.31</b>	<b>850.89</b>	<b>1,011.31</b>	<b>3,242.03</b>	<b>4,001.21</b>
3	<b>Profit before Tax (1 - 2)</b>	<b>(26.69)</b>	<b>47.45</b>	<b>118.24</b>	<b>166.78</b>	<b>356.41</b>
4	<b>Tax Expense</b>					
	a) Current Tax	1.55	14.45	33.21	61.00	110.34
	b) Deferred Tax	1.50	(27.92)	(24.64)	(36.09)	(19.78)
	c) Prior Period Tax Expenses	(0.60)	0.28	-	(0.32)	5.87
5	<b>Profit for the period/ year (3 - 4)</b>	<b>(29.14)</b>	<b>60.64</b>	<b>109.67</b>	<b>142.19</b>	<b>259.98</b>
6	<b>Other comprehensive Income</b>					
	i) Items that will not be reclassified to profit and loss	(2.74)	(2.11)	(6.18)	(7.06)	0.46
	ii) Income tax relating to item that will not be reclassified to profit & loss	0.57	0.59	1.72	1.78	(0.13)
	<b>Total other comprehensive income</b>	<b>(2.17)</b>	<b>(1.52)</b>	<b>(4.46)</b>	<b>(5.28)</b>	<b>0.33</b>
7	<b>Total comprehensive income for the period/ year (5 + 6)</b>	<b>(31.31)</b>	<b>59.12</b>	<b>105.21</b>	<b>136.91</b>	<b>260.32</b>
8	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	688.27	688.27	688.27	688.27	688.27
9	Other Equity	-	-	-	1,376.75	1,323.72
10	<b>Earnings per Equity share</b>					
	(a) Basic and Diluted (in ₹)	(0.43)	0.90	1.62	2.10	3.84

For Ruttonsha International Rectifier Ltd.

*Sh. Hasmukh J. Shah*

(Hasmukh J. Shah)  
Director



STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)
PARTICULARS	As at 31-03-2020	As at 31-03-2019
	(Audited)	(Audited)
<b>I. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	693.60	750.02
(b) Capital Work-in-progress	5.34	-
(c) Right of Use Assets	6.63	-
(d) Financial Assets		
(i) Other Financial Assets	45.26	44.76
Total - NON-CURRENT ASSETS	750.83	794.77
<b>2. CURRENT ASSETS</b>		
(a) Inventories	1,335.27	1,268.35
(b) Financial Assets		
(i) Trade Receivables	1,007.75	1,419.97
(ii) Cash and Cash equivalents	5.09	1.52
(iii) Bank balance other than above	14.85	63.99
(c) Current Tax Assets (Net)	4.40	-
(d) Other Current Assets	60.00	71.74
Total - CURRENT ASSETS	2,427.35	2,825.57
<b>TOTAL - ASSETS</b>	<b>3,178.19</b>	<b>3,620.34</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. EQUITY</b>		
(a) Equity Share Capital	688.27	688.27
(b) Other Equity	1,376.75	1,323.72
Total - EQUITY	2,065.02	2,011.99
<b>2. LIABILITIES</b>		
<b>i) NON - CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	254.30	358.07
(ii) Other financial liabilities	1.25	1.25
(iii) Provisions	8.88	13.80
Deferred Tax Liabilities (Net)	165.16	203.03
Total - NON - CURRENT LIABILITIES	429.60	576.16
<b>ii) CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	293.87	405.38
(ii) Trade payables	285.81	509.38
(iii) Other Financial liabilities	52.33	70.52
(b) Other Current Liabilities	32.07	18.07
(c) Short Term Provisions	19.49	24.44
(d) Current Tax liabilities (net)	-	4.39
Total - CURRENT LIABILITIES	683.57	1,032.19
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,178.19</b>	<b>3,620.34</b>

**NOTES:**

- The above financial results which have been subjected to 'Audit' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 30th June, 2020.
- The Company operates in one segment only i.e. Power Electronics and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".
- The outbreak of COVID-19 pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
- The figures of the last quarter ended March 31, 2020 and March 31, 2019 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of nine months for period ended December 31, 2019 and December 31, 2018 respectively.
- Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

HASMUKH J. SHAH  
DIRECTOR

For Ruttonsha International Rectifier Ltd.

*Hasmukh J. Shah*

(Hasmukh J. Shah)  
Director

Place : Mumbai  
Date : 30.06.2020

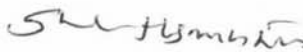


# RUTTONSHA INTERNATIONAL RECTIFIER LTD.

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	( ₹ in Lacs)	
	Year ended 31st March, 2020	Year ended 31st March, 2019
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax	166.78	356.41
Adjustments for :		
Interest Expenses	84.11	99.62
Depreciation and Amortisation Expense	112.61	107.54
Interest Income	(4.58)	(5.05)
Profit on Sale of Property, Plant and Equipment	0.20	0.04
	<b>192.34</b>	<b>202.15</b>
	<b>359.12</b>	<b>558.56</b>
<b>Change in operating Assets and Liabilities</b>		
(Increase)/Decrease in Inventories	(66.92)	210.98
(Increase)/Decrease in Trade Receivables	412.23	(7.84)
(Increase)/Decrease in Other Current Financial Assets	49.14	1.80
(Increase)/Decrease in Other Non Current Financial Assets	(0.50)	(6.68)
(Increase)/Decrease in Other Current Assets	11.73	(45.02)
Increase/(Decrease) in Trade Payables	(223.58)	(206.61)
Increase/(Decrease) in Other Current Financial Liabilities	(18.19)	36.48
Increase/(Decrease) in Other Current Liabilities	13.99	(19.59)
Increase/(Decrease) in Short Term Provisions	(16.93)	(35.46)
	<b>160.97</b>	<b>(71.93)</b>
<b>Cash (used in) / generated from Operating Activities</b>	<b>520.10</b>	<b>486.63</b>
Taxes Paid (Net)	(69.48)	(101.00)
<b>Net Cash (used in) / generated from Operating Activities</b>	<b>450.62</b>	<b>385.63</b>
<b>B. Cash Flow from Investing Activities</b>		
Expenditure on Property, Plant & Equipments (net)	(68.17)	(37.13)
Profit on Sale of Property, Plant and Equipment	(0.20)	(0.04)
Gain on Fair Valuation of Deposits	0.46	0.41
Interest Income	4.12	4.64
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(63.79)</b>	<b>(32.12)</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividend Paid	(69.57)	-
Tax on Dividend Paid	(14.30)	-
Repayment of Long Term Borrowings	(103.77)	(34.36)
Repayment of Short Term Borrowings	(111.51)	(223.87)
Unwinding Discounts on 2% Redeemable Optionally Convertible Cumulative Preference Shares	(26.38)	(23.64)
Interest Expenses	(57.73)	(75.98)
<b>Net Cash used in Financing Activities</b>	<b>(383.26)</b>	<b>(357.85)</b>
<b>Net (Decrease) / Increase in Cash and Cash Equivalents</b>	<b>3.57</b>	<b>(4.35)</b>
Cash and Cash Equivalents at the beginning of the year	1.52	5.86
Cash and Cash Equivalents at the end of the year	5.09	1.52
<b>Reconciliation of Cash and Cash Equivalents as per Cash Flow Statement</b>		
<b>Cash and Cash Equivalents as above comprises</b>		
- Balance With Banks	3.98	1.02
- Cash in Hand	1.10	0.50
<b>Balances as per Cash Flows</b>	<b>5.09</b>	<b>1.52</b>

For Ruttonsha International Rectifier Ltd.

  
 (Hasmukh J. Shah)  
 Director

